

Alternus Energy Group PLC
(Company number: 642708)
PROPOSED MIGRATION OF
SHARES PURSUANT TO
THE MIGRATION OF
PARTICIPATING
SECURITIES ACT 2019

NOTICE IS HEREBY GIVEN pursuant to section 6(4) of the Migration of Participating Securities Act 2019 (the "Migration Act") that Alternus Energy Group PLC (the "Company") will shortly issue a circular ("Circular") to shareholders containing a notice of an Extraordinary General Meeting of the Company to be held at Suite 11 Plaza 212, Blanchardstown Corporate Park 2, Blanchardstown, Dublin 15, Dublin, Ireland on Wednesday, 24 February 2021 at 12:00 p.m. (Irish time)(the "EGM", which term includes any adjournment thereof).

The purpose of the EGM is to consider and, if thought fit, approve resolutions for and related to the replacement, in accordance with section 4(1) of the Migration Act, of the CREST System with the Euroclear Bank System for the holding of, and electronic settlement of trading in, the Company's shares ("Migration").

The Circular will be available for inspection in electronic form on the Company website at www.alternusenergy.com/reports-presentations/. Subject to the proposed resolutions being passed at the EGM, and a resolution of the board of directors of the Company, the Company intends to consent to Migration on satisfaction of the requirements set out in section 4(1) of the Migration Act.

Dated 1 February 2021

John Mcquillan,
Company Secretary
Alternus Energy Group PLC
